

TRUTH IN SAVINGS
7 Month Special Certificate of Deposit

Oconee Federal Savings and Loan Association

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RATE INFORMATION. The interest rate on your account is 4.850 % with an annual percentage yield of 4.85%. You will be paid this interest rate for 7 months. Upon maturity, the certificate will automatically renew to a 12 month term.

Additional Rate Information.

Your account has a premium interest rate feature if the following qualifying conditions are met at account opening. If the account is fully funded with new money (funds not on deposit in any Oconee Federal account in the last sixty (60) calendar days) OR the account is funded with a combination of existing money currently on deposit in any Oconee Federal account plus at least an additional 25% new money (funds not on deposit in any Oconee Federal account in the last sixty (60) calendar days) over the the amount of existing funds on deposit, the premium interest rate will be 5.25% and the premium annual percentage yield will be 5.25%. The premium interest rate will apply until the maturity date.

For example, if you fund a new account with \$125,000 (of which \$100,000 is funds already on deposit from another Oconee Federal account and an additional \$25,000 is funds not on deposit in any Oconee Federal account in the last sixty (60) calendar days), the account will receive the premium interest rate and premium annual percentage yield.

COMPOUNDING AND CREDITING. Interest will not be compounded (simple interest) and will be added to the principal of this certificate. Interest will be paid at maturity. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$500.00 to open this account.

You must maintain a minimum daily balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make deposits into your account until the maturity date.

MATURITY DATE. Your account will mature .

EARLY WITHDRAWAL PROVISIONS. Loss of all accrued interest.

RENEWAL POLICIES. Your account will automatically renew at maturity. You will have a grace period of 7 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Upon maturity this certificate will renew to the 12 Month Certificate of Deposit product (type 37) then being offered by Oconee Federal, earning the interest rate then being paid on that class of account by Oconee Federal. Upon renewal to the 12 Month Certificate of Deposit product (type 37), the penalty for early withdrawal will change to three months interest, earned or not. The certificate will be subject to the same terms and conditions of Oconee Federal's 12 Month Certificate of Deposit product (type 37).

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.

Any withdrawal in advance of the initial maturity date will result in the forfeiture of all accrued interest and closure of the account.

Following your certificate maturity, the interest credited during the previous term will become part of your principal balance for the renewal term. The interest rate on your account may change each maturity date.